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中国通号

中國鐵路通信信號股份有限公司

China Railway Signal & Communication Corporation Limited*

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3969)

ANNOUNCEMENT ON BID-WINNING OF IMPORTANT PROJECTS IN THE RAIL TRANSIT MARKET

This announcement is made by China Railway Signal & Communication Corporation Limited* (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In September and October 2021, the Company has totally been awarded nine important projects in rail transit market, among which, two important projects are acquired from the railway market, namely the lump sum contracting construction project in QLTLSDLDSGIV section of the newly built Songyang-Lishui section of the new Quzhou-Lishui Railway (“**Songyang-Lishui section of the Quzhou-Lishui Railway**”) with a tender amount of RMB238 million; the lump sum contracting construction project for the information system and related construction in HHLJXXX-1 section of the new Huzhou-Hangzhou west-Hangzhou-Huangshan High-speed Railway link with a tender amount of RMB157 million; and seven important projects are acquired from the urban rail transit market, namely the signal, communication, integrated monitoring system and automatic fare collection system project in respect of the first phase of Lanzhou Urban Rail Transit Line 2 under the Sino-German financial cooperation with a tender amount of RMB459 million; the signal system bidding project in respect of the first phase of Zhengzhou Rail Transit Line 8 with a tender amount of RMB442 million; the signal system bidding project in respect of the first phase of Zhengzhou Rail Transit Line 7 with a tender amount of RMB285 million; the signal system engineering construction project in respect of the existing line and south extension of Changchun Urban Rail Transit Line 4 with a tender amount of RMB203 million; the signal system procurement project in respect of the engineering construction of the Wuhan Rail Transit Line 19 with a tender amount of RMB199 million; the signal system devices procurement project in respect of the engineering construction of Gangxia North hub, Phase II of Line 8, Phase II of Line 11 of Shenzhen Metro with a tender amount of RMB177 million; the construction project for communication and signal system of Suzhou Rail Transit Line S1 (SURT1-3-2 section) with a tender amount of RMB132 million.

Details of the projects awarded are hereby announced as below:

I. RELEVANT INFORMATION OF THE PROJECTS WON IN THE RAILWAY MARKET

	Project One	Project Two
I. General information		
1. Name of the project	Songyang-Lishui section of the Quzhou-Lishui Railway	The lump sum contracting construction project for the information system and related construction in HHLJXXX-1 section of the new Huzhou-Hangzhou west-Hangzhou-Huangshan High-speed Railway link
2. Bid originator	Coastal Railway Zhejiang Co., Ltd.* (沿海鐵路浙江有限公司)	Shanghai-Kunming Railway Passenger Line Zhejiang Co., Ltd.* (滬昆鐵路客運專線浙江有限責任公司)
3. Tender amount (RMB100 million)	2.38	1.57
4. Overview of the project	<p>The line of Songyang-Lishui section of the Quzhou-Lishui Railway is 65.3 km long and the designed running speed of the line is 200 km/h. The main line will be equipped with a CTCS-2 high-speed train operation control system.</p> <p>The Company will be responsible for the system integration work including the equipment procurement and system debugging for all the communications, signaling and other aspects of the project, and will coordinate joint debugging, trial operation and other tasks.</p>	<p>The line of the new Huzhou-Hangzhou west-Hangzhou-Huangshan High-speed Railway link is 135.788 km long and the designed running speed of the line is 350 km/h. The main line will be equipped with a CTCS-3 high-speed train operation control system.</p> <p>The Company will be responsible for the system integration work including the equipment procurement and system debugging for all the information engineering of the project, and will coordinate joint debugging, trial operation and other tasks.</p>

	Project One	Project Two
II. Information of the counterparty		
1. Name of the enterprise	Coastal Railway Zhejiang Co., Ltd.* (沿海鐵路浙江有限公司)	Shanghai-Kunming Railway Passenger Line Zhejiang Co., Ltd.* (滬昆鐵路客運專線浙江有限責任公司)
2. Nature of the enterprise	State-owned enterprise	State-owned enterprise
3. Legal representative	Yang Jianzhong	Zhang Yang
4. Registered capital	12,040.51 million	24,192.6001 million
5. Date of incorporation	2005-01-26	2010-01-08
6. Main office location	Railway Complex Building, No. 401, Cangsong Road, Haishu District, Ningbo, Zhejiang Province	No. 319, Wujiang Road, Shangcheng District, Hangzhou, Zhejiang Province
7. Major shareholders	China Railway Shanghai Bureau Group Co., Ltd.* (中國鐵路上海局集團有限公司) Zhejiang Communications Investment Group Co., Ltd.	China Railway Shanghai Bureau Group Co., Ltd.* (中國鐵路上海局集團有限公司)
8. Principal business	Railway passenger and freight transportation business; joint transportation of railway and other modes of transportation; extended transportation services; transportation loading and unloading, warehousing; equipment maintenance, manufacturing and leasing; production, operation and sales of specialized railway materials; contracting and management of railway construction projects; engineering survey, design, construction and consulting services, etc.	Construction of the Hangzhou-Zhejiang/Jiangxi provincial boundary section of passenger dedicated lines of the Shanghai-Kunming railway, sales of railway construction materials, railway operation and management, property management, tourism services (excluding travel agency business), tourism development, design, production, agency, launch of domestic advertising of all kinds, ticketing agency (excluding airline ticket sales agency).

Project One

Project Two

III. Major terms and conditions of the contract to be signed

1. Amount of the contract (RMB100 million)	2.38	1.57
2. Payment schedule	Payments of the project will be made based on upfront payments, progress payments, payments on completion and acceptance, warranty payments and other processes.	Payments of the project will be made based on upfront payments, progress payments, payments on completion and acceptance, warranty payments and other processes.
3. Place of performance	Within Zhejiang Province	Within Zhejiang Province
4. Term for performance	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 48 months and the warranty period is 12 months, totaling 60 months.	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 9 months and the warranty period is 12 months, totaling 21 months.
5. Conditions for the contract to take effect	The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals.	The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals.
6. Contract signing place	Ningbo	Hangzhou

II. INFORMATION OF THE PROJECT WON IN THE URBAN RAIL TRANSIT MARKET

	Project Three	Project Four	Project Five
I. General information			
1. Name of the project	The signal, communication, integrated monitoring system and automatic fare collection system project in respect of the first phase of Lanzhou Urban Rail Transit Line 2 under the Sino-German financial cooperation	The signal system bidding project in respect of the first phase of Zhengzhou Rail Transit Line 8	The signal system bidding project in respect of the first phase of Zhengzhou Rail Transit Line 7
2. Bid originator	Lanzhou Rail Transit Co., Ltd.* (蘭州市軌道交通有限公司)	Zhengzhou Metro Group Co., Ltd.* (鄭州地鐵集團有限公司)	Zhengzhou Metro Group Co., Ltd.* (鄭州地鐵集團有限公司)
3. Tender amount (RMB100 million)	4.59	4.42	2.85
4. Overview of the project	<p>The total length of the metro line in this project is 9.06 km, with 9 underground stations; it is equipped with 10 trains/60 vehicles; sharing the testing line of approximately 1.27 km long in the Donggang vehicle depot with Line 1; 1 control centre; 1 parking lot; 1 maintenance centre; and 1 training centre at the initial stage of the project.</p> <p>The Company will be responsible for the signaling, communication, integrated monitoring system, automatic fare collection system and other tasks.</p>	<p>The total length of the metro line in this project is 51.78 km, with 28 underground stations; it is equipped with 4-vehicle trains (20 trains/80 vehicles) and 6-vehicle trains (15 trains/90 vehicles) for transportation of signal equipment; 1 control centre; 1 standby control center; 1 vehicle depot; 1 parking lot; 1 testing line; 1 maintenance centre; and 1 training centre at the initial stage of the project.</p> <p>The Company will be responsible for the integration of signal system and other tasks of the project.</p>	<p>The total length of the metro line in this project is 29.308 km, with 21 underground stations; it is equipped with 6-vehicle trains (30 trains/180 vehicles) for transportation of signal equipment; 1 control centre; 1 vehicle depot; 1 parking lot; 1 testing line; 1 maintenance centre; and 1 training centre at the initial stage of the project.</p> <p>The Company will be responsible for the integration of signal system and other tasks of the project.</p>

	Project Three	Project Four	Project Five
II. Information of the counterparty			
1. Name of the enterprise	Lanzhou Rail Transit Co., Ltd.* (蘭州市軌道交通有限公司)	Zhengzhou Metro Group Co., Ltd.* (鄭州地鐵集團有限公司)	Zhengzhou Metro Group Co., Ltd.* (鄭州地鐵集團有限公司)
2. Nature of the enterprise	State-owned enterprise	State-owned enterprise	State-owned enterprise
3. Legal representative	Feng Shichuan	Zhang Zhou	Zhang Zhou
4. Registered capital	2,591.50325 million	2,779.00 million	2,779.00 million
5. Date of incorporation	2011-10-10	2008-03-06	2008-03-06
6. Main office location	No. 55, Donggang East Road, Chengguan District, Lanzhou, Gansu Province	No. 100, Kangning Street, Zhengzhou Area (Zhengdong), Henan Pilot Free Trade Zone	No. 100, Kangning Street, Zhengzhou Area (Zhengdong), Henan Pilot Free Trade Zone
7. Major shareholders	Lanzhou Investment (Holding) Group Co., Ltd. CDB Development Fund Co., Ltd.	Zhengzhou Development and Investment Group Co., Ltd. Zhengzhou Budget Performance Evaluation Center* (鄭州市預算績效評價中心) CDB Development Fund Co., Ltd.	Zhengzhou Development and Investment Group Co., Ltd. Zhengzhou Budget Performance Evaluation Center* (鄭州市預算績效評價中心) CDB Development Fund Co., Ltd.
8. Principal business	Investment and financing, construction, operation and management of rail transit projects in Lanzhou; diversified development of rail transit industry; land resources development; land preparation; real estate development; commodity house sales; real estate leasing operation; property management; engineering management services; inspection and testing services; software development; information technology consulting services; machinery and equipment leasing operation (excluding financial leasing); integration of network systems, etc.	Engineering investment in rail transit project; construction and operation of rail projects (operating with qualification certificate and permits); rental of commercial housing; property services; rental of communications equipment; sales of construction machinery and equipment and construction materials; import and export of goods and technologies (except such goods and technologies whose operation is subject to approval or which are prohibited to transact for imports and exports according to the national laws and regulations); rail transit-related business consulting.	Engineering investment in rail transit project; construction and operation of rail projects (operating with qualification certificate and permits); rental of commercial housing; property services; rental of communications equipment; sales of construction machinery and equipment and construction materials; import and export of goods and technologies (except such goods and technologies whose operation is subject to approval or which are prohibited to transact for imports and exports according to the national laws and regulations); rail transit-related business consulting.

	Project Three	Project Four	Project Five
III. Major terms and conditions of the contract to be signed			
1. Amount of the contract (RMB100 million)	4.59	4.42	2.85
2. Payment schedule	Payments of the project will be made based on upfront payments, preliminary arrival payments, payments on commencement, warranty payments and other processes.	Payments of the project will be made based on upfront payments, payments on completion of the final design liaison, payments of contract equipment prices, payments on acceptance of project works, payments on completion and acceptance (or commissioning operation), payments on final acceptance and other processes.	Payments of the project will be made based on upfront payments, payments on completion of the final design liaison, payments of contract equipment prices, payments on acceptance of project works, payments on completion and acceptance (or commissioning operation), payments on final acceptance and other processes.
3. Place of performance	Lanzhou	Zhengzhou	Zhengzhou
4. Term for performance	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 18 months and the warranty period is 36 months, totaling 54 months.	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 30 months and the warranty period is 24 months, totaling 54 months.	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 30 months and the warranty period is 24 months, totaling 54 months.
5. Conditions for the contract to take effect	The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals.	The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals.	The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals.
6. Contract signing place	Lanzhou	Zhengzhou	Zhengzhou

	Project Six	Project Seven	Project Eight
I. General information			
1. Name of the project	The signal engineering construction system project in respect of the existing line and south extension of Changchun Urban Rail Transit Line 4	The signal system procurement project in respect of the engineering construction of the Wuhan Rail Transit Line 19	The signal system devices procurement project in respect of the engineering construction of Gangxia North hub, Phase II of Line 8 and Phase II of Line 11 of Shenzhen Metro
2. Bid originator	Changchun Railway Traffic Group Co., Ltd.* (長春市軌道交通集團有限公司)	Wuhan Metro Group Co., Ltd.* (武漢地鐵集團有限公司)	Shenzhen Metro Group Co., Ltd.* (深圳市地鐵集團有限公司)
3. Tender amount (RMB100 million)	2.03	1.99	1.77
4. Overview of the project	<p>The project comprises two parts: the signal system supporting upgrade for the existing line and the signal system project for the south extension of Changchun Urban Rail Transit Line 4. The total length of the existing Line 4 is 16.33 km long, with a total of 16 stations, including 3 underground stations and 13 elevated stations; the south extension project is an extension of the phase one of existing Line 4, with a total length of 4.485 km and a total of 5 stations, all of which are elevated stations.</p> <p>The Company will be responsible for the integration of signal system and other tasks of the project.</p>	<p>The total length of the metro line in this project is 23.45 km, with 7 underground stations; It is equipped with 15 trains/6 vehicles; 1 control centre; 1 vehicle depot; 1 testing line; 1 maintenance centre; and 1 training centre at the initial stage of the project.</p> <p>The Company will be responsible for the integration of signal system and other tasks of the project.</p>	<p>The total length of the metro line of Gangxia North hub is 1.5 km long, with 1 underground station; the line for Phase II of Line 8 is 8.013 km long, with 4 underground stations; the line for Phase II of Line 11 is 4.39 km long, with 3 underground stations.</p> <p>The Company will be responsible for the integration of signal system and other tasks of the project.</p>

	Project Six	Project Seven	Project Eight
II. Information of the counterparty			
1. Name of the enterprise	Changchun Railway Traffic Group Co., Ltd.* (長春市軌道交通集團有限公司)	Wuhan Metro Group Co., Ltd.* (武漢地鐵集團有限公司)	Shenzhen Metro Group Co., Ltd.* (深圳市地鐵集團有限公司)
2. Nature of the enterprise	State-owned enterprise	State-owned enterprise	State-owned enterprise
3. Legal representative	Cao Guoli	Zhang Jun	Xin Jie
4. Registered capital	3,686.29 million	8,800.00 million	45,943.16 million
5. Date of incorporation	1998-07-17	2000-11-02	1998-07-31
6. Main office location	No. 999, Huaqing Road, Nanguan District, Changchun	No. 77, Huanle Avenue, Hongshan District, Wuhan	Floor 27-31, Metro Building, No. 1016, Fuzhong 1st Road, Futian District, Shenzhen
7. Major shareholders	Changchun Urban Public Transportation Development Group Co., Ltd. CDB Development Fund Co., Ltd. Changchun Urban Development & Investment Holdings (Group) Co., Ltd.	State-owned Assets Management Committee of Wuhan Municipal People's Government CDB Development Fund Co., Ltd.	State-owned Assets Supervision and Administration Commission of the People's Government of Shenzhen Municipal
8. Principal business	Rail transit, operation, management and related urban rail passenger transport, real estate development and sales, investment in related projects with self-owned funds (not allowed to engage in financial management, illegal fundraising, illegal deposit absorption, loan, etc.), advertisement design, production, agency, release, property services, engineering consulting, investment information consulting, etc.	Rail transit construction, operation and management (projects with special regulations by the state can only be operated after approval); design, manufacture, and release of street signs, light boxes, neon lights, ticket, body advertising Business; real estate development, sales of commercial houses; construction of municipal roads and bridges; property management; construction and general contracting of engineering projects, etc.	Construction, operation, development and comprehensive utilization of subway and light rail transportation projects; investment and establishment of industries (specific projects will be reported separately); domestic commerce, material supply and marketing industry (excluding franchise, special control, monopoly commodities); operating advertising business; own property management; consulting and education training of rail transit related business, etc.

	Project Six	Project Seven	Project Eight
III. Major terms and conditions of the contract to be signed			
1. Amount of the contract (RMB100 million)	2.03	1.99	1.77
2. Payment schedule	Payments of the project will be made based on upfront payments, preliminary arrival payments, payments on trial operation, payments on completion and acceptance, payments on final acceptance and other processes.	Payments of the project will be made based on upfront payments, progress payments, preliminary arrival payments, payments on pre-acceptance, payments on commencement, settlement payments, payments on final acceptance and other processes.	Payments of project will be made based on upfront payments, payments on design review, payments after arrival of goods, payments on interim acceptance, payments on completion and acceptance, payments upon submission of settlement documents, settlement payments, payments on final acceptance and other processes.
3. Place of performance	Changchun	Wuhan	Shenzhen
4. Term for performance	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 14 months and the warranty period is 36 months, totaling 50 months.	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 24 months and the warranty period is 24 months, totaling 48 months.	Construction for Gangxia North hub: from the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 14 months and the warranty period is 36 months, totaling 50 months. Construction for Phase II of Line 8: from the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 32 months and the warranty period is 36 months, totaling 68 months. Construction for Phase II of Line 11: from the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 50 months and the warranty period is 36 months, totaling 86 months.
5. Conditions for the contract to take effect	Upon submitting the performance bond, the contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and seals.	The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals.	The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals.
6. Contract signing place	Changchun	Wuhan	Shenzhen

Project Nine

I. General information

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| 1. Name of the project | The construction project for communication and signal system of Suzhou Rail Transit Line S1 (SURT1-3-2 section) |
| 2. Bid originator | Suzhou Rail Transit Line 1 Co., Ltd.* (蘇州軌道交通市域一號線有限公司) |
| 3. Tender amount (RMB100 million) | 1.32 |
| 4. Overview of the project | <p>The total length of the metro line in this project is 41.25 km, with 28 underground stations; 1 vehicle depot; 1 parking lot; and 2 main substations.</p> <p>The Company will be responsible for the installation and construction of dedicated communications (including procurement of dedicated wireless communication system) for the entire line.</p> |

II. Information of the counterparty

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|-----------------------------|--|
| 1. Name of the enterprise | Suzhou Rail Transit Line 1 Co., Ltd.* (蘇州軌道交通市域一號線有限公司) |
| 2. Nature of the enterprise | State-owned enterprise |
| 3. Legal representative | Zhou Li |
| 4. Registered capital | 8,000.00 million |
| 5. Date of incorporation | 2017-05-04 |
| 6. Main office location | 508, 509, 5/F, No. 1899, Qianjin West Road, Kunshan |
| 7. Major shareholders | Suzhou Rail Transit Group Co., Ltd.* (蘇州市軌道交通集團有限公司) |
| 8. Principal business | Engineering construction of rail transit; transportation service of rail transit; real estate development and sale of commodity housing; development of real estate and sale of commodity housing above the rail transit; project investment of rail transit and property management; leasing of engineering equipment and communication facilities of rail transit; technical development, services and product sales of rail transit; design for rail transit related business, etc. |

Project Nine

III. Major terms and conditions of the contract to be signed

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|---|--|
| 1. Amount of the contract (RMB100 million) | 1.32 |
| 2. Payment schedule | Payments of the project will be made based on upfront payments, progress payments, payments upon the end of the warranty period and other processes. |
| 3. Place of performance | Suzhou |
| 4. Term for performance | From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 21 months and the warranty period is 24 months, totaling 45 months. |
| 5. Conditions for the contract to take effect | The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals. |
| 6. Contract signing place | Suzhou |

II. IMPACT ON THE COMPANY

1. The total tender amount for the above projects is approximately RMB2,292 million, accounting for approximately 5.71% of the Company's audited operating income in 2020 under the Chinese Accounting Standards. Given that the above projects will be implemented in phases across years, there are uncertainties as to the impact on the current results of 2021. If formal contracts are signed for the above projects and the projects are smoothly implemented, it is expected to have a relatively positive impact on the Company during the implementation period of the projects.
2. The Company has no related relationships with the above tender parties, and the bid-winning of the above projects does not affect the independence of the Company's business.

III. POSSIBLE RISKS

The bid-winning of the above projects has been published. Due to the relevant formalities involved, the Company has not signed the relevant formal contracts with the tender parties and uncertainties exist. The final amount, the terms of performance and other details of the above projects are subject to the formally signed contracts. Investors are reminded of the investment risks.

By order of the Board
China Railway Signal & Communication Corporation Limited*
ZHOU Zhiliang
Chairman

Beijing, the PRC
22 November 2021

As of the date of this announcement, the executive directors of the Company are Mr. ZHOU Zhiliang, Mr. XU Zongxiang and Mr. YANG Yongsheng, the non-executive director of the Company is Mr. GUO Yonghong, and the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. CHEN Jin'en and Mr. CHAN Ka Keung Peter.

* *For identification purpose only*